

# Strategic Partnership Announcement



**B4E**

**INSURTECH**

Insurance Infrastructure-as-a-Service

**INSTAFUL**

Despite boasting one of the highest per capital incomes in the world, the GCC has one of the lowest insurance penetration rates, standing at around 2% with life insurance constituting only a fraction of a percent. The vast majority of migrant workers in GCC are normally covered under employer-sponsored insurance but rarely opt for voluntary products. The nature and price of conventional products normally attracts high-end clients and this situation presents a strong opportunity for inclusive insurance.

Thrilled to announce the official signing of a collaboration agreement between "B4E Insurtech Inc." and "Instaful Solutions". This partnership marks the beginning of an exciting journey towards innovation and excellence in the Insurtech space particularly addressing risk and protection needs of un- and under-insured customers across GCC. Stay tuned for groundbreaking ventures that will redefine industry standards and contribute to positive change.

With the ink now dry, we're eager to combine the strengths of "B4E Insurtech Inc." and "Instaful Solutions" for impactful endeavours. This partnership underscores our shared commitment to pushing boundaries and creating solutions that make a difference. Get ready for a future where innovation meets insurance!



Insurance Infrastructure-as-a-Service

The logo for Instaful, consisting of the word "INSTAFUL" in white, bold, uppercase letters centered within a solid blue square.

INSTAFUL